

Pathlock Transaction Monitoring

Demonstrating SOX compliance and the effectiveness of internal controls for financial reporting has never been easier, more comprehensive or more cost effective. With Pathlock Transaction Monitoring, customers have saved millions in labor costs, audit fees and loss prevention.

A certain level of access risk is unavoidable in any organization. People need access to systems, applications, and data to do their jobs. Your internal controls are the safety net ensuring that this access isn't used to harm your company or increase the risk of non-compliance.

Auditors expect you to know the risks and be able to demonstrate effective controls to mitigate them. As the list of compliance frameworks grows, it's challenging to keep tabs on all the controls related to SOX, GDPR, CCPA, HIPAA, and more. Many companies experience unanticipated issues because they underestimate the scope of resources, documentation, evaluation, and testing efforts required to adequately manage internal controls. Pathlock is here to help.

Controls to Prevent, Identify, Mitigate, and Remediate Fraud

Pathlock's library of hundreds of pre-built controls across various applications and compliance frameworks help you govern user access. With ultimate control, you can have visibility of applications down to the field level, so you can manage what systems people can access, and what they can do with their access within and across systems. Just-in-time, just enough access can be set to expire after a project is over or a time window ends to eliminate the risk of standing access.

Granular Segregation of Duties (SoD) to Prevent Cross-Application Violations

Your critical business activities span systems, operations, transactions, and processes that extend beyond the ERP. To reduce risk, you need internal controls that manage access across applications, not app by app. Yet, no two applications share the same security and permission models, so managing access controls across applications is complex and cumbersome when you try to do it manually.

Pathlock automatically translates, normalizes, and analyzes business activities across multiple applications and synthesizes and controls them in a common platform.

Monitor

Track 100% of sessions, activities, transactions, data and configuration changes.

- Segregation of Duties
- Internal Controls for Financial Reporting
- IT General Controls
- Procure-to-Pay
- General Accounting
- Order to Cash
- Inventory Management
- Human Resources
- Time & Expense
- Customer Relationship Management

Automate

Save 90% of the time and 80% of the cost of manual SoD management efforts.

- Prevent policy violations
- Identify exceptions
- Eliminate false positives
- Test internal controls
- Prepare control reports
- Demonstrate compliance

How Do You Know Your Controls Are Working?

Base your risk management decisions on actual user behavior and real-time impact to your business. With Pathlock, you can move from checks that are limited, periodic, and manual to comprehensive, continuous, and automated.

Continuous, Comprehensive Control Testing. To meet SOX requirements, you must test internal controls regularly. But, the traditional method of sampling data and testing infrequently increases your risks of fraud. Your insights are only as good as your last data refresh.

Continuous Control Monitoring ensures the effectiveness of financial, security, regulatory and operating controls in real time. You get advance notice of variances that could be a leading indicator of an operational shortfall. Once you know, you can take action.

Only Pathlock Shows You What Users Actually Did.

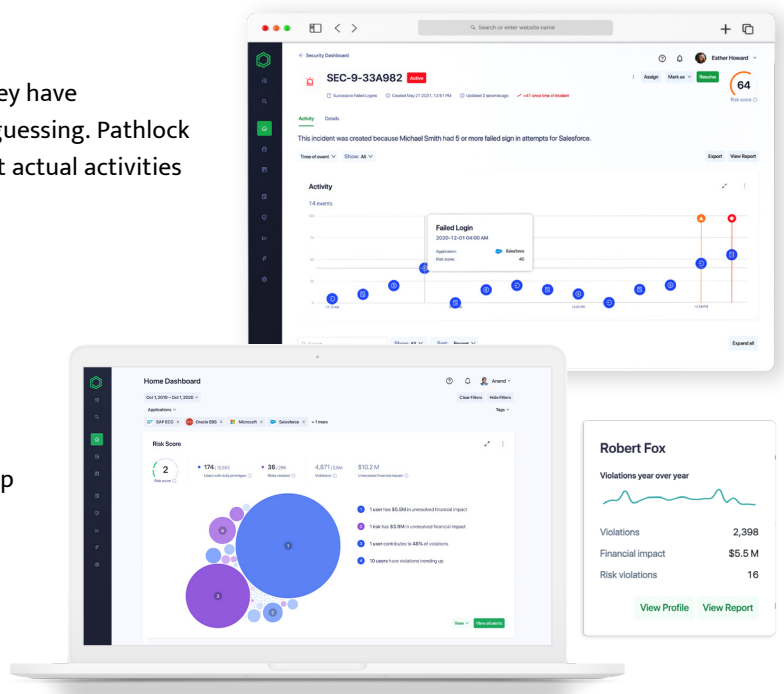
Monitoring solutions identify what users can do when they have access to multiple applications. But, that still leaves you guessing. Pathlock shows you what users actually did do, so you can pinpoint actual activities that violate SOX requirements and could indicate fraud.

Know the Financial Impact of Control Violations.

Continuous Control Monitoring provides you and business process owners real-time visibility into control violations and actual material impact. You can see financial risk exposure trends by process, system, business unit or purchasing organization to help you prioritize action and drive process changes.

Stop Threats in Their Tracks.

Pathlock automates every step of the risk mitigation process, including risk owner review, remediation, and documentation.



Actionable analytics detect process breakdowns



Business risk owners are only engaged when control violations are detected.



Alerts include prescriptive recommendations for instant remediation



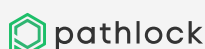
Complete audit trails provide proof of effective controls.

Pathlock CCM Fits into Your Workflow

- Integrations with leading IT and business applications
- Connections with SIEM and IT workflow systems
- Sensitive data remains in your applications
- No need for a data warehouse

About Pathlock

The Pathlock platform protects the leading ERP systems and enterprise business applications and the critical transactions they power. Our application governance solutions help companies enforce GRC controls and take action to prevent loss. Enterprises can manage all aspects of application governance in a single platform, including user provisioning and temporary elevation, ongoing user access reviews, control testing, transaction monitoring, and audit preparation.



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